

# **FISCAL NOTE**

## **SB 2874 - HB 2491**

February 1, 2000

**SUMMARY OF BILL:** Amends the retirement law by simplifying the calculation of contributions a member has to pay to establish out-of-state service. The bill, among other things, provides a method for retirement system participation when an agency of a participating local government becomes a separate local government entity.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumes there is no additional pension liability on the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

**SB 2874 - HB 2491**